

Company registration number: 310627

THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee and not having Share Capital)

Financial statements

for the financial year ended 31 December 2023

THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee and not having Share Capital)

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THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
Company limited by guarantee

Directors and other information

Directors	Louis O'Byrne (Chairman)	Eugene Stephens
	The Late Geoffrey Seymour (Deceased 22/06/24)	Owen Brady
	Denis Halpin (Vice Chair)	Philip Maguire
	Thomas Byrne	Daniel P Molloy
	Garvan Hickey	Michael Keegan
	Declan O'Neill	Maire O'Connor
	Sean Malone	Mary Kelly Quinn
	Dairine Nuttall	Aideen Klauer
	Sean Byrne	Mary Catherine Murphy
	Pat Dunne	Robert Galvin (Resigned 20/07/2023)
	Claire Chambers	Russel Boland (Resigned 20/07/2023)
	Donal Anderson	John Flynn (Resigned 20/03/2023)
	Carmel Kealy	John Ferns (Appointed 19/04/2023)
	Joseph Morrissey	Hannah O'Kelly (Appointed 26/07/2023)
Secretary	Aideen Klauer (Resigned 07/08/2024)	
	Dairine Nuttall (Appointed 07/08/2024)	
Company number	310627	
Registered office	Wicklow Uplands Council Ltd The Community Centre Main Street Roundwood Co Wicklow	
Business address	The Community Centre Main Street Roundwood Co Wicklow	
Auditor	IFAC Audit Services Ltd Danville Business Park Ring Road Kilkenny Co Kilkenny	

THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
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Directors and other information (continued)

Bankers	Bank of Ireland Main Street Rathdrum Co. Wicklow
Solicitors	Galligan Johnson Suite 305, The Capel Building Mary's Abbey Dublin 7

THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
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Directors report (continued)

Relevant audit information

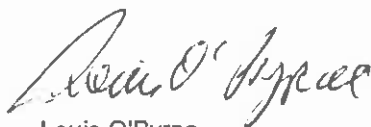
In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.


Auditors

The Auditors, Ifac Audit Services Limited, have expressed their willingness to continue in office in accordance with sections 380 to 385 of the Companies Act 2014.

This report was approved by the board of directors on 21.11.2024 and signed on behalf of the board by:



Louis O'Byrne
Director



Denis Halpin
Director

THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee and not having Share Capital)

Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31st December 2023.

Directors

The names of the persons who at any time during the financial year were directors of the company are as listed on page 1. The directors retire from the board by rotation in accordance with the Articles of Association and being eligible, offer themselves for re-election.

Principal activities

The company's principal activities are to improve, protect and conserve for the benefit of local communities and the public, the area known as the Wicklow Uplands, in partnership with the people who live, work, and recreate there. The company's activities are funded mainly by government grants and project funding schemes, and a small amount of income from members and donations. The company has charitable status for these operations, and is therefore not subject to tax on its income. It is essentially a not for profit organisation, and targets a break even position. The directors are satisfied with the performance for the year. The company is limited by guarantee and is required by its constitution to apply all of its income and property to pay expenses incurred for the purposes noted above.

The company has a 100% owned subsidiary undertaking called WUC-SUAS Company limited by Guarantee which was engaged in the implementation of a pilot programme as part of the Sustainable Uplands Agri-Environment Scheme approved and funded by the Department of Agriculture, Food, and the Marine under the European Innovations Partnership (EIP) initiative. WUC-SUAS CLG is now being wound up, it lasted for 5 years from commencement in 2018 and was completed in 2023.

Principal risks and uncertainties

The company's main risks would be cuts in grant funding.

Likely future developments

The directors are not expecting to make any significant changes in the nature of the company's activities in the near future.

Going Concern

The company incurred a loss of €11,820 for the year ended 31st December 2023 but is in a net asset position as of that date, with cash on hand amounting to €194,398 (31/12/2022-€223,023). Funding has continued in the period. The directors have a reasonable expectation that the company has sufficient resources to continue in operational existence for the reasonable future. As a result they continue to adopt the going concern basis of accounting in preparing the financial statements.

Results and Dividends

The results of the year are set out in the profit and loss account on page 9, and the financial position at the end of the year in the balance sheet on page 11. The constitution of the company does not permit the payment of dividends, or other distributions to the members of the company.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at The Community Centre, Main Street, Roundwood, Co Wicklow.

THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
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Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the members of
THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE (the 'company') for the financial year ended 31st December 2023 which comprise the profit and loss account, statement of income and retained earnings, balance sheet and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2023 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the members of
THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE (continued)**

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent auditor's report to the members of
THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE (continued)**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Dermot Carey
For and on behalf of
IFAC Audit Services Ltd
Certified Public Accountants and Statutory Firm (CP8036)
Danville Business Park
Ring Road
Kilkenny
Co Kilkenny

THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
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Profit and loss account
Financial year ended 31/12/23

	Note	2023 €	2022 €
Income	5	251,375	295,260
Administrative expenses		(270,695)	(302,223)
Other operating income	6	7,500	30,000
Operating (loss)/profit	7	(11,820)	23,037
 (Loss)/profit before taxation		 (11,820)	 23,037
Tax on (loss)/profit	10	-	-
(Loss)/profit for the financial year		(11,820)	23,037

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 12 to 18 form part of these financial statements.

THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
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Statement of income and retained earnings
Financial year ended 31/12/23

	2023	2022
	€	€
(Loss)/profit for the financial year	(11,820)	23,037
Retained earnings at the start of the financial year	190,539	167,502
Retained earnings at the end of the financial year	178,719	190,539


THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
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Balance sheet
As at 31/12/23

	Note	2023 €	€	2022 €	€
Fixed assets					
Tangible assets	11	840		1,558	
			840		1,558
Current assets					
Debtors	12	37,852		38,644	
Cash at bank and in hand	13	194,398		223,023	
		232,250		261,667	
Creditors: amounts falling due within one year	14	(54,371)		(72,686)	
Net current assets			177,879		188,981
Total assets less current liabilities			178,719		190,539
Net assets			178,719		190,539
Capital and reserves					
Profit and loss account			178,719		190,539
Members funds			178,719		190,539

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors on 23.11.2023 and signed on behalf of the board by:


Louis O'Byrne
Director


Denis Halpin
Director

The notes on pages 12 to 18 form part of these financial statements.

THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements
Financial year ended 31/12/23

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Wicklow Uplands Council Ltd, The Community Centre, Main Street, Roundwood, Co Wicklow.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements are prepared on the going concern basis under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland" ("FRS 102) as adapted by FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on the going concern basis. The directors are confident the company has sufficient resources to continue in operational existence for the foreseeable future.

The company incurred a loss of €11,820 for the year ended 31/12/23 but is in a net asset position as of that date, with cash on hand amounting to €194,398 (31/12/2022-€223,023). Funding has continued in the period. The directors have a reasonable expectation that the company has sufficient resources to continue in operational existence for the reasonable future. As a result they continue to adopt the going concern basis of accounting in preparing the financial statements.

Consolidation

The company is exempt by virtue of Section 293 (1A) of the Companies Act 2014 from the requirement to prepare group financial statements. These financial statements present information about the company as an individual undertaking and not about its group.

Income

Revenue grants in respect of which the company is in compliance with qualifying conditions are accounted for in the period to which they relate. Membership income and income from project involvement are accounted for on the accruals basis

Taxation

No provision has been made in respect of taxation, as the company has secured from Revenue Commissioners, per correspondence dated 3rd May 2000, exemption from Income tax, Corporation Tax, Capital Gains Tax and Deposit Interest Retention Tax as provided by Sections 207, 266 & 609 of Taxes Consolidated Act 1997. This has been granted under reference number CHY 13346.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31/12/23

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20%	straight line
Fittings fixtures and equipment	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
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Notes to the financial statements (continued)
Financial year ended 31/12/23

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Cash Flow Statement

In accordance with Section 7.1(b) of FRS102, the company has availed of the exemption of providing a cash flow statement.

4. Limited by guarantee

As the company is limited by guarantee it does not have a share capital. The liability of each member in the event of a winding up of the company is limited to €1.

The constitution of the company does not permit the payment of dividends, or other distributions to the members of The company.

5. Income

The whole of the income is derived from Ireland. An analysis of income by business operation is given below:

	2023	2022
	€	€
Core Funding	50,000	50,000
Grants	20,000	44,000
Membership Fees	1,600	1,410
Project Involvement	179,775	199,850
	<u>251,375</u>	<u>295,260</u>

The Heritage Council and the sponsoring department i.e. The Department of Housing, Local Government & Heritage advanced the sum of €50,000 in respect of the Heritage Capacity Funding 2023 for the project entitled 'Wicklow Uplands Council Core Funding 2023'. The funds were deployed in respect of wages & salaries and general administration. The above noted sum was taken to income in the current financial statements. The company is compliant with relevant Circulars including Circular 44/2006 "Tax Clearance Procedures, Grants, Subsidies and Similar Type Payments".

THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
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Notes to the financial statements (continued)
Financial year ended 31/12/23

6. Other operating income

	2023	2022
	€	€
Management charges receivable- Subsidiary Undertaking (note 20)	7,500	30,000

7. Operating (loss)/profit

Operating (loss)/profit is stated after charging/(crediting):

	2023	2022
	€	€
Depreciation of tangible assets	718	718

8. Staff costs

The average number of persons employed by the company during the financial year, including the directors, was as follows:

	2023	2022
	Number	Number
Administrative	4	4

The aggregate payroll costs incurred during the financial year were:

	2023	2022
	€	€
Wages and salaries	140,494	132,846
Social insurance costs	14,986	14,304
Other retirement benefit costs	672	-
	<u>156,152</u>	<u>147,150</u>

The number of employees whose total employee benefits for the year within each band of €10,000 from €60,000 upwards as are set out below:

	2023	2022
€70,000 to €80,000	<u>1</u>	<u>1</u>

No employer pension contributions were paid during year.
No remuneration was paid to directors of the company during the year.

THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
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Notes to the financial statements (continued)
Financial year ended 31/12/23

9. Directors remuneration

No remuneration was paid to directors of the company during the year.

The constitution of the company does not permit the payment of dividends, or other distributions to the members of the company

10. Tax on loss/profit

No provision has been made in respect of taxation, as the company has secured from Revenue Commissioners, per correspondence dated 3rd May 2000, exemption from Income tax, Corporation Tax, Capital Gains Tax and Deposit Interest Retention Tax as provided by Sections 207, 266 & 609 of Taxes Consolidated Tax 1997. This has been granted under reference number CHY 13346.

11. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 01/01/23 and 31/12/23	1,965	16,314	18,279
Depreciation			
At 01/01/23	1,965	14,756	16,721
Charge for the financial year	-	718	718
At 31/12/23	1,965	15,474	17,439
Carrying amount			
At 31/12/23	-	840	840
At 31/12/22	-	1,558	1,558

THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
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Notes to the financial statements (continued)
Financial year ended 31/12/23

12. Debtors

	2023	2022
	€	€
Trade debtors	-	450
Other debtors	25,000	21,231
Prepayments	12,566	16,369
Accrued income	286	594
	<u>37,852</u>	<u>38,644</u>

Other debtors includes a sum of €15,000 relating to a payment by the company to the Pure Project in December 2023 to cover project expenditure. The Pure Project is a partnership project run by Wicklow County Council, Dun Laoghaire Rathdown County Council, South Dublin County Council, Coillte, National Parks & Wildlife Service, and the Wicklow Uplands Council and is funded by the Department of the Environment, Climate, and Communications. This was repaid to the Company in January 2024.

Other debtors in 2022 included a sum of €17,231 relating to 'Walking the Talk Trails Project' which was received in 2023.

13. Cash and cash equivalents

	2023	2022
	€	€
Cash at bank and in hand	194,398	223,023
Bank overdrafts	(149)	(2,226)
	<u>194,249</u>	<u>220,797</u>

14. Creditors: amounts falling due within one year

	2023	2022
	€	€
Amounts owed to credit institutions	149	2,226
Other creditors	43,276	55,407
Tax and social insurance:		
PAYE and social welfare	5,657	6,250
Accruals	5,289	8,803
	<u>54,371</u>	<u>72,686</u>

Cash at bank & other creditors include €34,208 (2022- €36,563) being amounts held in trust on behalf of third parties.

15. Employee benefits

The amount recognised in profit or loss in relation to defined contribution plans was €672 (2022: €-).

THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
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Notes to the financial statements (continued)
Financial year ended 31/12/23

16. Capital commitments

The company did not have any capital commitments at the financial year end

17. Events after the end of the reporting period

There have been no significant events affecting the company since year end.

18. Related party transactions

The Wicklow Uplands Council Company Limited by Guarantee is the sole member of WUC-SUAS company limited by guarantee. During the year the company received €7,500 (2022: €30,000) in respect of the provision of administrative services to its subsidiary. The provision of these services was at arms length price. As stated in Note 20, WUC-SUAS ceased to operate from 31st March 2023.

19. Ethical standards

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

20. Investment in Subsidiary

The company is the sole member of WUC-SUAS company limited by guarantee. WUC-SUAS CLG has its registered office at The Community centre, Main Street, Roundwood, Co.Wicklow. The company regards WUC-SUAS CLG as a subsidiary undertaking. WUC-SUAS recorded a profit of €0 for the period ended 31 March 2023 (2022 €0), and has net assets of €0 at that date (2022:€0). WUC-SUAS ceased to operate at 31st March 2023, and has now entered into a members voluntary liquidation.

21. Approval of financial statements

The board of directors approved these financial statements for issue on .

THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee and not having Share Capital)

The following pages do not form part of the statutory accounts.

THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee and not having Share Capital)

Detailed profit and loss account
Financial year ended 31/12/23

	2023	2022
	€	€
Income		
Grants and project funding	251,375	295,260
Overheads		
Administrative expenses		
Wages and salaries	(140,494)	(132,846)
Employer's PRSI contributions	(14,986)	(14,304)
Staff pension costs - other	(672)	-
Meetings & Conferences	(1,525)	(1,033)
Project Materials & Consumables	(88,818)	(112,082)
Rent payable	(6,500)	(4,800)
Insurance	(1,843)	(1,883)
Computer bureau costs	(3,157)	(3,037)
Printing, postage and stationery	(819)	(818)
Advertising & Promotion	(843)	(1,383)
Telephone	(2,225)	(2,416)
Motor expenses	(1,127)	(1,210)
Consultancy fees	-	(17,998)
Accountancy fees	(5,086)	(5,140)
Bank charges	(304)	(284)
General expenses	(1,230)	(1,708)
Subscriptions	(348)	(563)
Depreciation of tangible assets	(718)	(718)
	<u>(270,695)</u>	<u>(302,223)</u>
Other operating income		
Management charges receivable	<u>7,500</u>	<u>30,000</u>
Operating (loss)/profit	<u>(11,820)</u>	<u>23,037</u>