

**Company registration number: 310627**

**THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Financial Statements**

**for the financial year ended 31 December 2021**

**THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE**  
**(A Company Limited by Guarantee and not having Share Capital)**

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**Wicklow Uplands Council Company Limited by Guarantee  
(A Company Limited by Guarantee not having a Share Capital)  
Year Ended 31st December 2021  
Directors & Other Information**

<b>Directors</b>	Louis O'Byrne (Chairman)	Joe Morrissey	
	Philip Maguire (Vice Chair)	Eugene Stephens	
	Geoffrey Seymour (Treasurer)	Owen Brady	
	Thomas Byrne	Denis Halpin	
	Garvan Hickey	Daniel P Molloy	
	Declan O'Neill	Bob Galvin	
	Sean Malone	Russell Boland	
	Dairine Nuttall	John Flynn	
	Sean Byrne	John Medlycott	Resigned 18/06/21
	Pat Dunne	Finian McEvoy	Resigned 01/09/21
	Claire Chambers	Martha Mitchell	Resigned 18/06/21
	Jim Sheehan	Michael Keegan	Appointed 22/02/21
	Donal Anderson	Pauline Fahy	Appointed 01/09/21
	Carmel Kealy		

**Secretary** Dairine Nuttall

**Company Number** 310627

**Registered Office** Wicklow Uplands Council Company Limited by Guarantee  
The Community Centre,  
Main Street,  
Roundwood,  
Co Wicklow

**Business Address** The Community Centre,  
Main Street,  
Roundwood,  
Co Wicklow

**Auditors** IFAC Audit Services Ltd.,  
Danville Business Park  
Ring Road  
Kilkenny  
Co. Kilkenny

**Bankers** Bank of Ireland  
Main Street  
Wicklow  
Co Wicklow

**Solicitors** Galligan Johnston  
Suite 305, The Capel Building  
Mary's Abbey  
Dublin 7.

**THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Directors report**

The directors present their annual report and the audited financial statements of the company for the financial year ended 31st December 2021.

**Directors**

The names of the persons who at any time during the financial year were Directors and Secretary of the company are listed on page 1.

The Directors retire from the board by rotation in accordance with the Articles of Association and being eligible, offers themselves for re-election.

**Principal activities**

The Company's principal activities are to improve, protect and conserve for the benefit of local communities and the public, the area known as the Wicklow Uplands, in partnership with the people who live, work, and recreate there.

The company's activities are funded mainly by government grants and project funding schemes, and a small amount of income from members and donations. The company has charitable status for these operations, and is therefore not subject to tax on its income. It is essentially a not for profit organisation, and targets a break even position. The directors are satisfied with the performance for the year. It is limited by guarantee and is required by its constitution to apply all of its income and property to pay expenses incurred for the purposes noted above.

The company has a 100% owned subsidiary undertaking called WUC-SUAS Company limited by Guarantee which is engaged in the implementation of a pilot programme as part of the Sustainable Uplands Agri-Environment Scheme approved and funded by the Department of Agriculture, Food, and the Marine under the European Innovations Partnership (EIP) Initiative. The pilot scheme is expected to last for five years from commencement in 2018.

**Principal risks and uncertainties**

The company's main risk would be a cut in grant funding.

**Likely future developments**

The directors are not expecting to make any significant changes in the nature of the company's activities in the near future.

**Results and Dividends**

The results for the year are set out in the profit and loss account on page 8, and the financial position at the end of the year in the Balance Sheet on page 10. The constitution of company does not permit distribution of dividends.

**Events after the end of the reporting period**

There have been no significant events affecting the company since the year end.

**Research and development**

The company did not engage in any research and development activities during the year.

**Political donations**

The company did not make any political donations during the financial year.

**THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE  
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**Directors report (continued)**

**Accounting records**

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at The Community Centre, Main Street, Roundwood, Co Wicklow.

**Going Concern**

The company generated a surplus of €32,762 for the year ended 31st December 2021 and is in a net asset position as of that date. Funding has continued in the period. The directors have a reasonable expectation that the company has sufficient resources to continue in operational existence for the foreseeable future. As a result they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Relevant audit information**

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

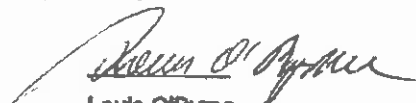
**Small companies exemptions**

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors report.

**Auditors**

The Auditors IFAC Audit Services Ltd, have expressed their willingness to continue in office in accordance with Section 380 to 385 of the Companies Act 2014.

This report was approved by the board of directors on .....18/05/22..... and signed on behalf of the board by:

  
Louis O'Byrne  
Director

  
Geoffrey Seymour  
Director

**THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE**  
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**Directors responsibilities statement**

The directors are responsible for preparing the directors report and the Financial statements in accordance with applicable Irish law and regulations.


Irish company law requires the directors to prepare Financial statements for each financial year. Under the law, the directors have elected to prepare the Financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Irish Auditing & Accounting Supervisory Authority (IAASA), and promulgated by the Institute of Certified Public Accountants in Ireland. Under company law, the directors must not approve the Financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

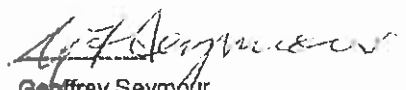
In preparing these Financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the Financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the Financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the Financial statements and directors report comply with the Companies Act 2014 and enable the Financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Director's responsibilities statement were approved by the director's of the company on  
and signed by

  
Louis O'Byrne  
Director

  
Geoffrey Seymour  
Director

Independent auditor's report to the members of  
**THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE**

**Report on the audit of the Financial statements**

**Opinion**

We have audited the Financial statements of THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE (the 'company') for the financial year ended 31/12/21 which comprise the profit and loss account, statement of income and retained earnings, balance sheet and notes to the Financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and Accounting standards including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council.

In our opinion, the Financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31/12/21 and of its Surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the Financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the Financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the Financial statements and our auditor's report thereon. Our opinion on the Financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the Financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the members of  
THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE (continued)**

***Opinions on other matters prescribed by the Companies Act 2014***

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the Financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the Financial statements to be readily and properly audited, and Financial statements are in agreement with the accounting records.

***Matters on which we are required to report by exception***

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

***Respective responsibilities***

***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the Financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of Financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

***Auditor's responsibilities for the audit of the Financial statements***

Our objectives are to obtain reasonable assurance about whether the company's Financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.



Independent auditor's report to the members of  
THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE (continued)

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial statements, including the disclosures, and whether the Financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*The purpose of our audit work and to whom we owe our responsibilities*

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Dermot Carey  
For and on behalf of  
IFAC Audit Services LTD  
Certified Public Accountants and Statutory Audit Firm (CP8036)  
Danville Business Park  
Ring Road  
Kilkenny  
Co Kilkenny

Date

**THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Profit and loss account**  
**Financial year ended 31/12/21**

	Note	2021 €	2020 €
<b>Income</b>	<b>5</b>	<b>295,726</b>	<b>236,115</b>
<b>Gross Surplus</b>		<u><b>295,726</b></u>	<u><b>236,115</b></u>
<b>Administrative expenses</b>		<b>(274,984)</b>	<b>(239,023)</b>
<b>Other operating income</b>	<b>6</b>	<u><b>12,000</b></u>	<u><b>12,000</b></u>
<b>Operating Surplus</b>	<b>7</b>	<u><b>32,762</b></u>	<u><b>9,092</b></u>
<b>Surplus before taxation</b>		<u><b>32,762</b></u>	<u><b>9,092</b></u>
<b>Tax on surplus</b>	<b>9</b>	<u><b>-</b></u>	<u><b>-</b></u>
<b>Surplus for the financial year</b>		<u><u><b>32,762</b></u></u>	<u><u><b>9,092</b></u></u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 11 to 16 form part of these Annual Report.

**THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Statement of Income and retained earnings**  
**Financial year ended 31/12/21**

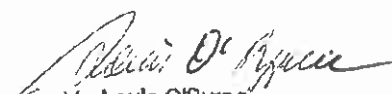
	2021	2020
	€	€
Surplus for the financial year	32,762	9,092
Retained earnings at the start of the financial year	134,740	125,648
Retained earnings at the end of the financial year	<u>167,502</u>	<u>134,740</u>


**THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Balance sheet**  
**As at 31/12/21**

	Note	2021 €	€	2020 €	€
<b>Fixed assets</b>					
Tangible assets	10	1,970		3,954	
			1,970		3,954
<b>Current assets</b>					
Debtors	12	47,054		7,649	
Cash at bank and in hand		189,566		188,029	
		<u>236,620</u>		<u>195,678</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(71,088)</u>		<u>(64,892)</u>	
<b>Net current assets</b>			<u>165,532</u>		<u>130,786</u>
<b>Total assets less current liabilities</b>			<u>167,502</u>		<u>134,740</u>
<b>Net assets</b>			<u><u>167,502</u></u>		<u><u>134,740</u></u>
<b>Capital and reserves</b>					
Profit and loss account			<u>167,502</u>		<u>134,740</u>
Members funds			<u><u>167,502</u></u>		<u><u>134,740</u></u>

These Annual Report were approved by the board of directors on ...18.10.2022... and signed on behalf of the board by:

  
 Mr. Louis O'Byrne  
 Director

  
 Mr. Geoffrey Seymour  
 Director

The notes on pages 11 to 16 form part of these Annual Report.

**THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the Annual Report**  
**Financial year ended 31/12/21**

**1. General Information**

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Wicklow Uplands Council Ltd, The Community Centre, Main Street, Roundwood, Co Wicklow.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and Companies Act 2014.

**3. Accounting policies and measurement bases**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

**Going concern**

The financial statements have been prepared on the going concern basis. The directors are confident the company has sufficient resources to continue in operational existence for the foreseeable future.

**Cash Flow Statement**

In accordance with Section 7.1(b) of FRS102, the company has availed of the exemption of providing a cash flow statement.

**Consolidation**

The company is exempt by virtue of Section 293 (1A) of the Companies Act 2014 from the requirement to prepare group financial statements. These financial statements present information about the company as an individual undertaking and not about its group.

**Income**

Revenue grants in respect of which the company is in compliance with qualifying conditions are accounted for in the period to which they relate.

Membership income and income from project involvement are accounted for on the accruals basis.

**Taxation**

No provision is made in respect of taxation, as the company has secured from Revenue Commissioners, per correspondence dated 3th May 2000, exemption from Income tax, Corporation tax, Capital Gains Tax, and Deposit Interest Retention Tax, as provided by Sections 207, 266 & 609 of Taxes Consolidated Tax Act 1997. This has been granted under reference number CHY 13346.

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

**THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the Financial Statements (continued)**  
**Financial year ended 31/12/21**

**Depreciation**

Plant and machinery	- 20%	straight line
Fittings fixtures and equipment	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**4. Limited by guarantee**

As the Company is limited by guarantee it does not have a share capital. The liability of each member in the event of a winding up of the company is limited to €1.

**THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE**  
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**Notes to the Financial Statements (continued)**  
**Financial year ended 31/12/21**

**5. Income**

Income arises from:

	2021	2020
	€	€
Heritage Council	47,000	52,000
Donation Income	45,000	40,000
Members Fees	1,300	1,310
Project Involvement	202,426	142,805
	295,726	236,115

The whole of the income is attributable to the principal activity of the company which is wholly undertaken in Ireland.

The Heritage Council and the sponsoring department i.e. The Department of Housing, Local Government & Heritage advanced the sum of €47,000 in respect of the Heritage Sector Support Fund 2021 for the project entitled Wicklow Upland Council Core Funding 2021. The funds were deployed in respect of payment of wages & salaries and general administration.

The above noted sum was taken to income in the current financial statements.

The company is compliant with relevant Circulars including Circular 44/2008 Tax Clearance Procedures Grants, Subsidies and Similar Type Payments.

**6. Other operating income**

	2021	2020
	€	€
Management charges receivable	12,000	12,000
	12,000	12,000

**7. Operating Surplus**

Operating Surplus is stated after charging/(crediting):

	2021	2020
	€	€
Depreciation of tangible assets	1,984	1,980
	1,984	1,980

**THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE**  
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**Notes to the Financial Statements (continued)**  
**Financial year ended 31/12/21**

**8. Staff costs**

The average number of persons employed by the company during the financial year, including the directors, was as follows:

	2021	2020
	Number	Number
Administrative	<u>3</u>	<u>3</u>

The aggregate payroll costs incurred during the financial year were:

	2021	2020
	€	€
Wages and salaries	125,798	126,187
Social Insurance costs	13,620	13,655
	<u>139,418</u>	<u>139,842</u>

The number of employees whose total employee benefits for the year within each band of €10,000 from €60,000 upwards as are set out below:

	2021	2020
€70,000 to €80,000	<u>1</u>	<u>1</u>

No employer pension contributions were paid during year.

No remuneration was paid to directors of the company during the year.

**9. Tax on profit**

No provision has been made in respect of taxation, as the company has secured from Revenue Commissioners, per correspondence dated 31st May 2000, exemption from Income tax, Corporation Tax, Capital gains Tax and Deposit Interest Retention Tax as provided by Sections 207, 266 & 609 of Taxes Consolidated Tax 1997. This has been granted under reference number CHY 13346.



**THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE**  
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**Notes to the Financial Statements (continued)**  
**Financial year ended 31/12/21**

**10. Tangible assets**

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
<b>Cost</b>			
At 01/01/21	1,965	22,058	24,024
Disposals	-	(6,051)	(6,051)
<b>At 31/12/21</b>	<u>1,965</u>	<u>16,008</u>	<u>17,973</u>
<b>Depreciation</b>			
At 01/01/21	1,963	18,107	20,070
Charge for the financial year	2	1,982	1,984
Disposals	-	(6,051)	(6,051)
<b>At 31/12/21</b>	<u>1,965</u>	<u>14,038</u>	<u>16,003</u>
<b>Carrying amount</b>			
At 31/12/21	<u>-</u>	<u>1,970</u>	<u>1,970</u>
At 31/12/20	<u>2</u>	<u>3,952</u>	<u>3,954</u>

**11. Investment in Subsidiary**

The company is the sole member of WUC-SUAS company limited by guarantee. WUC-SUAS CLG has its registered office at The Community centre, Main Street, Roundwood, Co Wicklow. The company regards WUC-SUAS CLG as a subsidiary undertaking. WUC-SUAS has recorded a profit of €0 for the year ended 31 December 2021 (2020: €0). It has net assets of €0 at 31 December 2021 (2020: €0).

**12. Debtors**

	2021	2020
	€	€
Trade debtors	-	307
Amounts due from group Company	3,000	-
Other debtors	5,000	-
Project Debtors	24,153	4,392
Prepayments	14,595	2,950
Accrued income	306	-
	<u>47,054</u>	<u>7,649</u>

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

**THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the Financial Statements (continued)**  
**Financial year ended 31/12/21**

<b>13. Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	€	€
Amounts owed to credit institutions	78	187
Trade creditors	172	156
Other creditors	60,131	47,399
Tax and social Insurance:		
PAYE and social welfare	6,007	10,775
Accruals	4,700	6,375
	<b>71,088</b>	<b>64,892</b>
	<b>71,088</b>	<b>64,892</b>

Cash at Bank & Other Creditors include €48,516 being amounts held in trust on behalf of third parties.

- 14. Related party transactions**  
The Wicklow Uplands Council Company limited by Guarantee is the sole member of WUC -SUAS company limited by guarantee. During the year the company received €12,000 in respect of the provision of administrative services to its subsidiary. The provision of these services was at arm length prices.
- 15. Capital commitments**  
The company did not have any capital commitments at the year end.
- 16. Events after the end of the reporting period**  
There have been no significant events affecting the company since the year end.
- 17. Ethical standards**  
In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.
- 18. Approval of financial statements**  
The board of directors approved these Annual Report for issue on .