

**THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee and not having Share Capital)**

Annual report

for the financial year ended 31 December 2019

**THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee and not having Share Capital)**

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Wicklow Uplands Council Company Limited by Guarantee
(A Company Limited by Guarantee not having a Share Capital)
Year Ended 31st December 2019
Directors & Other Information

| | | | |
|--------------------------|---|-----------------|--------------------|
| Directors | Declan O'Neill | Joe Morrissey | |
| | Sean Malone | Eugene Stephens | |
| | Philip Geoghegan | Pearse Foley | |
| | Dairine Nuttall | Owen Brady | |
| | John Medlycott | Denis Halpin | |
| | Sean Byrne | Louis O'Byrne | |
| | Pat Dunne | Daniel P Molloy | |
| | Claire Chambers | Ellen Durkin | Appointed 18/02/19 |
| | Geoffrey Seymour | Bob Galvin | Appointed 19/09/19 |
| | Garvan Hickey | Ashley Glover | Appointed 16/10/19 |
| | Jim Sheehan | Hilda Hall | Resigned 08/07/19 |
| | Finian McEvoy | Peter Houlihan | Resigned 08/07/19 |
| | Thomas Byrne | John Mullen | Resigned 08/07/19 |
| | Donal Anderson | John Flynn | Resigned 08/07/19 |
| | Carmel Kealy | | |
| | Secretary | Dairine Nuttall | |
| Company Number | 310627 | | |
| Registered Office | Wicklow Uplands Council Company Limited by Guarantee The Community Centre, Main Street, Roundwood, Co Wicklow | | |
| Business Address | The Community Centre, Main Street, Roundwood, Co Wicklow | | |
| Auditors | IFAC Audit Services Ltd., Unit 32, Danville Business Park, Ring Road, Kilkenny. | | |
| Bankers | Bank of Ireland Main Street Rathdrum Co Wicklow | | |
| Solicitors | Galligan Johnston Suite 305, The Capel Building Mary's Abbey Dublin 7. | | |

**THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee and not having Share Capital)**

Directors report

The directors present their annual report and the audited Annual Report of the company for the financial year ended 31st December 2019.

Directors

The names of the persons who at any time during the financial year were Directors and Secretary of the company are listed on page 1.

The Directors retire from the board by rotation in accordance with the Articles of Association and being eligible, offers themselves for re-election.

Principal activities

The Company's principal activities are to improve, protect and conserve for the benefit of local communities and the public, the area known as the Wicklow Uplands, in partnership with the people who live, work, and recreate there.

The company has a 100% owned subsidiary undertaking called WUC-SUAS Company Limited By Guarantee which is engaged in the implementation of a pilot programme as part of the Sustainable Uplands Agri-Environment Scheme approved and funded by the Department of Agriculture, Food and the Marine under the European Innovations Partnership (EIP) initiative. The pilot scheme expected to last for five years from commencement in 2018.

The company's activities are funded mainly by government grants and project funding schemes, and a small amount of income from members and donations. It is essentially a not a profit organisation, and targets a break even position. The directors are satisfied with the performance for the year. It is limited by guarantee, and is required by its constitution to apply all of its income and property to pay expenses incurred for the purposes noted above.

Principal risks and uncertainties

The company's main risk would be a cut in grant funding.

COVID 19

The first months of 2020 have seen the worldwide outbreak of the Covid-19 virus. The initial impact of this has been severe resulting in a significant slowdown in global economic recovery. Ireland has seen government directed temporary closures of defined 'non essential' businesses and restrictions on the movement of people as part of the effort to slow down the spread of the virus. Grant funding for the company has continued in this period. The general impact of the virus may present risks which cannot be fully quantified at the time of approval of these financial statements, including the effects of a more prolonged period of business closures and personal restrictions.

Likely future developments

The directors are not expecting to make any significant changes in the nature of the company's activities in the near future. There are presently no indications that the COVID-19 pandemic will impact future State funding of these activities.

Results and Dividends

The results for the year are set out in the profit and loss account on page 8, and the financial position at the end of the year in the Balance Sheet on page 10. No distributions to members were made during the year.

Events after the end of the reporting period

As noted above, in the early months of 2020 the COVID-19 virus has spread worldwide. In common with many other countries, The Irish Government has issued guidance and restrictions designed to slow the spread of the virus, including temporary closures of 'non essential' businesses. Funding for community projects has largely continued during this period, and the directors are confident that this will remain to be the case when the general restrictions are lifted.

Research and development

The company did not engage in any research and development activities during the year.

**THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
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Directors report (continued)

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at The Community Centre, Main Street, Roundwood, Co Wicklow.

Going Concern

The company is operating at close to break even, with its main costs being covered by its grant income, and it has reserves at the year end date of €125,648. As noted above, the early months of 2020 has seen the worldwide spread of the COVID-19 VIRUS, resulting in a worldwide slowdown of economic activity, and restrictions in Ireland on 'non essential businesses, including temporary closures and limits on travel. Grant funding for the company has continued during this period, and the directors are confident that this will remain to be the case when the general restrictions are lifted. The directors therefore have a reasonable expectation that the company will have adequate resources to continue in operational existence for the foreseeable future, and as a result they continue to adopt the going concern basis of accounting in preparing the financial statements,

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Small companies exemptions

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors report.

Auditors

The Auditors IFAC Audit Services Ltd, have expressed their willingness to continue in office in accordance with Section 380 to 385 of the Companies Act 2014.

This report was approved by the board of directors on and signed on behalf of the board by:

Mr Sean Byrne
Director

Mr Thomas Byrne
Director

**THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
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Directors responsibilities statement

The directors are responsible for preparing the directors report and the Financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare Financial statements for each financial year. Under the law, the directors have elected to prepare the Financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Irish Auditing & Accounting Supervisory Authority (IAASA), and promulgated by the Institute of Certified Public Accountants in Ireland. Under company law, the directors must not approve the Financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these Financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the Financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the Financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the Financial statements and directors report comply with the Companies Act 2014 and enable the Financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Director's responsibilities statement were approved by the director's of the company on and signed by

Mr Sean Byrne
Director

Mr Thomas Byrne
Director

**Independent auditor's report to the members of
THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE**

Report on the audit of the Financial statements

Opinion

We have audited the Financial statements of THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE for the financial year ended 31st December 2019 which comprise the profit and loss account, statement of income and retained earnings, balance sheet, statement of cash flows and notes to the Financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the Financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2019 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the Financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the Financial statements is not appropriate; or
- the directors have not disclosed in the Financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the Financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the Financial statements and our auditor's report thereon. Our opinion on the Financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the Financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the members of
THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE (continued)**

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the Financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the Financial statements to be readily and properly audited, and Financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the Financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of Financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial statements

Our objectives are to obtain reasonable assurance about whether the Financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial statements.

**Independent auditor's report to the members of
THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE (continued)**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial statements, including the disclosures, and whether the Financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Dermot Carey

For and on behalf of

IFAC Audit Services LTD and Certified Public Accountants and Statutory Firm (CP8036)

IFAC House

City Business Park

Old Naas Road

Dublin 12

THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee and not having Share Capital)

Profit and loss account
Financial year ended 31/12/19

| | Note | 2019 € | 2018 € |
|------------------------------------|------|-----------------------|-----------------------|
| Income | 5 | 210,174 | 160,665 |
| Gross profit | | <u>210,174</u> | <u>160,665</u> |
| Administrative expenses | | (218,332) | (162,802) |
| Operating loss | 6 | <u>(8,158)</u> | <u>(2,137)</u> |
| Loss before taxation | | <u>(8,158)</u> | <u>(2,137)</u> |
| Tax on loss | 8 | - | - |
| Loss for the financial year | | <u><u>(8,158)</u></u> | <u><u>(2,137)</u></u> |

All the income of the company is from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

**THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee and not having Share Capital)**

**Statement of income and retained earnings
Financial year ended 31/12/19**

| | 2019 | 2018 |
|---|-----------------------|-----------------------|
| | € | € |
| Loss for the financial year | (8,158) | (2,137) |
| Retained earnings at the start of the financial year | <u>133,806</u> | <u>135,943</u> |
| Retained earnings at the end of the financial year | <u><u>125,648</u></u> | <u><u>133,806</u></u> |

THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee and not having Share Capital)

Balance sheet
As at 31/12/19

| | Note | 2019 | | 2018 | |
|---|------|-----------------|-----------------------|-----------------|-----------------------|
| | | € | € | € | € |
| Fixed assets | | | | | |
| Tangible assets | 9 | <u>2,650</u> | | <u>3,681</u> | |
| | | | 2,650 | | 3,681 |
| Current assets | | | | | |
| Debtors | 10 | 12,639 | | 38,579 | |
| Cash at bank and in hand | | <u>202,474</u> | | <u>167,052</u> | |
| | | 215,113 | | 205,631 | |
| Creditors: amounts falling due within one year | 11 | <u>(92,115)</u> | | <u>(75,506)</u> | |
| Net current assets | | | <u>122,998</u> | | <u>130,125</u> |
| Total assets less current liabilities | | | <u>125,648</u> | | <u>133,806</u> |
| Net assets | | | <u><u>125,648</u></u> | | <u><u>133,806</u></u> |
| Capital and reserves | | | | | |
| Profit and loss account | | | <u>125,648</u> | | <u>133,806</u> |
| Members funds | | | <u><u>125,648</u></u> | | <u><u>133,806</u></u> |

These Annual Report were approved by the board of directors on and signed on behalf of the board by:

.....
Mr. Sean Byrne
Director

.....
Mr Thomas Byrne
Director

THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee and not having Share Capital)

Statement of cash flows
Financial year ended 31/12/19

| | 2019 | 2018 |
|---|-----------------------|-----------------------|
| | € | € |
| Cash flows from operating activities | | |
| Loss for the financial year | (8,158) | (2,137) |
| <i>Adjustments for:</i> | | |
| Depreciation of tangible assets | 1,031 | 1,713 |
| Accrued expenses/(income) | 2,093 | 2,852 |
| <i>Changes in:</i> | | |
| Trade and other debtors | 25,940 | (34,751) |
| Trade and other creditors | 14,516 | 24,561 |
| Cash generated from operations | <u>35,422</u> | <u>(7,762)</u> |
| Net cash from/(used in) operating activities | <u>35,422</u> | <u>(7,762)</u> |
| Net increase/(decrease) in cash and cash equivalents | 35,422 | (7,762) |
| Cash and cash equivalents at beginning of financial year | <u>167,052</u> | <u>174,814</u> |
| Cash and cash equivalents at end of financial year | <u><u>202,474</u></u> | <u><u>167,052</u></u> |

**THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the Annual Report
Financial year ended 31/12/19**

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Wicklow Uplands Council Ltd, The Community Centre, Main Street, Roundwood, Co Wicklow.

2. Statement of compliance

These Financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and Companies Act 2014.

3. Accounting policies and measurement bases

Basis of preparation

The Financial statements have been prepared on the historical cost basis.

The Financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The company is operating at close to break even, with its main costs being covered by its grant income, and it has reserves at the year end date of €125,648. As noted above, the early months of 2020 has seen the worldwide spread of the COVID-19 virus, resulting in a worldwide slowdown of economic activity, and restrictions in Ireland on 'non essential' businesses, including temporary closures and limits on travel. Grant funding for the company has continued during this period, and the directors are confident that this will remain to be the case when the general restrictions are lifted. The directors therefore have a reasonable expectation that the company will have adequate resources to continue in operational existence for the foreseeable future, and as a result they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Revenue grants in respect of which the company is in compliance with qualifying conditions are accounted for in the period to which they relate.

Membership income and income from project involvement are accounted for on the accruals basis.

Taxation

No provision is made in respect of taxation, as the company has secured from Revenue Commissioners, per correspondence dated 3th May 2000, exemption from Income tax, Corporation tax, Capital Gains Tax, and Deposit Interest Retention Tax, as provided by Sections 207, 266 & 609 of Taxes Consolidated Tax Act 1997. This has been granted under reference number CHY 13346.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee and not having Share Capital)

Notes to the Financial Statements (continued)
Financial year ended 31/12/19

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

| | |
|--------------------------------|-------------|
| Plant & Machinery | 20% on cost |
| Fixtures, Fittings & Equipment | 20% on cost |

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
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Notes to the Financial Statements (continued)
Financial year ended 31/12/19

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

As the Company is limited by guarantee it does not have a share capital. The liability of each member in the event of a winding up of the company is limited to €1.

THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
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Notes to the Financial Statements (continued)
Financial year ended 31/12/19

5. **Income**

Income arises from:

| | 2019 | 2018 |
|---------------------|----------------|----------------|
| | € | € |
| Grants | 92,000 | 92,000 |
| Members Fees | 1,480 | 1,580 |
| Project Involvement | 116,694 | 67,085 |
| | <u>210,174</u> | <u>160,665</u> |

The whole of the income is attributable to the principal activity of the company which is wholly undertaken in Ireland.

6. **Operating loss**

Operating loss is stated after charging/(crediting):

| | 2019 | 2018 |
|---------------------------------|-------------|----------|
| | € | € |
| Depreciation of tangible assets | 1,031 | 1,713 |
| directors remuneration | - | 0 |
| | <u>-</u> | <u>0</u> |

7. **Staff costs**

The average number of persons employed by the company during the financial year, including the directors, was as follows:

| | 2019 | 2018 |
|----------------|-------------|----------|
| | Number | Number |
| Administrative | <u>3</u> | <u>3</u> |

The aggregate payroll costs incurred during the financial year were:

| | 2019 | 2018 |
|------------------------|----------------|----------------|
| | € | € |
| Wages and salaries | 113,350 | 108,350 |
| Social insurance costs | 11,079 | 10,601 |
| | <u>124,429</u> | <u>118,951</u> |

8. **Tax on loss**

No provision has been made in respect of taxation, as the company has secured from Revenue Commissioners, per correspondence dated 3th May 2000, exemption from Income tax, Corporation Tax, Capital gains Tax and Deposit Interest Retention Tax as provided by Sections 207, 266 & 609 of Taxes Consolidated Tax 1997. This has been granted under reference number CHY 13346.

THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee and not having Share Capital)

Notes to the Financial Statements (continued)
Financial year ended 31/12/19

9. Tangible assets

| | Plant and machinery | Fixtures, fittings and equipment | Total |
|----------------------------------|------------------------|--|--------------|
| | € | € | € |
| Cost | | | |
| At 01/01/19 and 31/12/19 | 1,965 | 18,775 | 20,740 |
| Depreciation | | | |
| At 01/01/19 | 1,963 | 15,096 | 17,059 |
| Charge for the financial year | - | 1,031 | 1,031 |
| At 31/12/19 | 1,963 | 16,127 | 18,090 |
| Carrying amount | | | |
| At 31/12/19 | 2 | 2,648 | 2,650 |
| At 31/12/18 | 2 | 3,679 | 3,681 |

10. Debtors

| | 2019 | 2018 |
|-----------------|---------------|---------------|
| | € | € |
| Trade debtors | 790 | 333 |
| Revenue Grants | - | 26,000 |
| Project Debtors | 8,878 | 9,386 |
| Prepayments | 2,971 | 2,860 |
| | <u>12,639</u> | <u>38,579</u> |

11. Creditors: amounts falling due within one year

| | 2019 | 2018 |
|---------------------------|---------------|---------------|
| | € | € |
| Trade creditors | 3,607 | 2,110 |
| Other creditors | 66,662 | 55,485 |
| Tax and social insurance: | | |
| PAYE and social welfare | 12,043 | 10,201 |
| Accruals | 9,803 | 7,710 |
| | <u>92,115</u> | <u>75,506</u> |

Cash at Bank & Other Creditors include €50,276 as amounts held in trust on behalf of third parties and deferred grant income of €16,385.

THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee and not having Share Capital)

Notes to the Financial Statements (continued)
Financial year ended 31/12/19

12. Financial instruments

The carrying amount for each category of financial instruments is as follows:

| | 2019 | 2018 |
|--|----------------|----------------|
| | € | € |
| Financial assets that are debt instruments measured at amortised cost | | |
| Trade debtors | 790 | 333 |
| Revenue Grants | - | 26,000 |
| Project Debtors | 8,878 | 9,386 |
| Cash at bank and in hand | 202,474 | 167,052 |
| | <u>212,142</u> | <u>202,771</u> |
| Financial liabilities measured at amortised cost | | |
| Trade creditors | 3,607 | 2,110 |
| Other creditors | 66,662 | 55,485 |
| | <u>70,269</u> | <u>57,595</u> |

13. Related party transactions

The Wicklow Uplands Council Company limited by Guarantee is the sole member of WUC -SUAS company limited by guarantee. During the year the company received €4,200 in respect of provision of administrative services. The provision of these services was at arm length prices.

14. Capital commitments

The company did not have any capital commitments at the year end.

15. Events after the end of the reporting period

In the early months of 2020 the Covid-19 virus has spread worldwide. In common with many other countries, the Irish Government has issued guidance and restrictions designed to slow the spread of the virus, including temporary closures of 'non essential' businesses. Funding for community projects has largely continued during this period, and the directors are confident that this will remain to be the case when the general restrictions are lifted.

16. Ethical standards

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

**THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee and not having Share Capital)**

The following pages do not form part of the statutory accounts.

THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee and not having Share Capital)

Detailed profit and loss account
Financial year ended 31/12/19

| | 2019 | 2018 |
|----------------------------------|------------------|------------------|
| | € | € |
| Income | | |
| Income | 210,174 | 160,665 |
| | <u>210,174</u> | <u>160,665</u> |
| Gross profit | <u>210,174</u> | <u>160,665</u> |
| Gross profit percentage | 100.0% | 100.0% |
| Overheads | | |
| Administrative expenses | (218,332) | (162,802) |
| | <u>(218,332)</u> | <u>(162,802)</u> |
| Operating loss | (8,158) | (2,137) |
| Operating loss percentage | 3.9% | 1.3% |
| Loss before taxation | <u>(8,158)</u> | <u>(2,137)</u> |

THE WICKLOW UPLANDS COUNCIL COMPANY LIMITED BY GUARANTEE
(A Company Limited by Guarantee and not having Share Capital)

Detailed profit and loss account (continued)
Financial year ended 31/12/19

| | 2019 | 2018 |
|----------------------------------|------------------|------------------|
| | € | € |
| Overheads | | |
| Administrative expenses | | |
| Wages and salaries | (113,350) | (108,350) |
| Employer's PRSI contributions | (11,079) | (10,601) |
| Meetings & Conferences | (1,718) | (3,988) |
| Project Materials & Consumables | (17,676) | - |
| Rent payable | (4,800) | (4,800) |
| Insurance | (1,592) | (1,584) |
| Computer bureau costs | (2,898) | (3,069) |
| Repairs and maintenance | (148) | - |
| Printing, postage and stationery | (1,221) | (1,332) |
| Advertising & Promotion | (6,054) | (2,307) |
| Telephone | (3,871) | (3,911) |
| Motor expenses | (2,725) | (2,388) |
| Consultancy fees | (41,993) | (12,666) |
| Accountancy fees | (3,875) | (3,813) |
| Bank charges | (326) | (282) |
| General expenses | (3,360) | (1,458) |
| Subscriptions | (615) | (540) |
| Depreciation of tangible assets | (1,031) | (1,713) |
| | <u>(218,332)</u> | <u>(162,802)</u> |